

Surveying firm [redacted]

SLA # LICENSE-REDACTED

CIN

REGISTRATION-REDACTED

[Office address redacted]

[Office location redacted]

[Website redacted]

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Cargo - Final Survey Report #^{REPORT-REDACTED}

This report is issued for use in connection with the claim against the parties responsible, but does not necessarily imply that the loss is recoverable from Underwriters. This must depend upon the terms, conditions and amount of the Policy of Insurance.

01 SYNOPSIS				
(a)	Insured	Insured A ? address redacted		
(b)	Insurer	Insurer A ? address redacted		
(c)	Policy Number	POLICY-REDACTED		
(d)	Policy Period	13/08/2025 to 12/08/2026		
(e)	Claim Number			
(f)	Allotment Date			
(g)	Survey Date	01/07/2026		
(h)	Last Document Received			
(i)	Report Date	28/10/2026		
(j)	Earlier Reports, if any	Minutes of Meeting dated 27/06/2026		
(k)	Cause of Loss	Accident		
(l)	Police Report, if any	General Diary No. [redacted] dated 28/06/2026		
(m)	Gross Assessed Loss	INR 3,49,564.95		
(n)	Consent			
02 TRANSACTION				
(a)	Seller	Insured A ? address redacted		
(b)	Buyer	Buyer A ? address redacted		
(c)	Nature of cargo	Tableware and kitchenware		
(d)	Invoice details	Invoice #	Date	Amount (INR)
		INV-A	25 June 2026	INR 1,008.00
		INV-B	25 June 2026	INR 55,045.00
		INV-C	25 June 2026	INR 8,14,084.00
		Total		INR 8,70,137.00
(e)	Terms of sale	FOR		

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(f)	Basis of valuation	Insured value must not exceed C.I.F cost plus 10%. (C.I.F value insurance); Landed cost (CIF Imports/Tail end transits); Invoice value + 10% (Capital goods (new)); Depreciated market value (Capital goods (used/second hand); Container); Deemed Duty (Deemed Duty); Invoice value + freight (if not included in invoice) + 10% (Domestic purchases and/or Sales); Duty at actuals as per attached Import Duty Insurance Clause (Duty); INCOTerms + freight + 10% (Export; Import); CIF + 10% (Export Sales; Export War and SRCC); Incoterms + Freight + Duty + 10% (Import Purchase); Invoice Value + 10% (Indigenous Purchase; Indigenous SRCC; Indigenous Sales); Stock transfer value (Inter unit transfer; Stock transfer/inter depot movement); Cost of goods + value additions, if any (printed as 'Cist if goods') (Job Work); At the Company's option, reinstatement, replacement or repair instead of payment for loss or damage; reinstatement expenditure is limited to the cost of reinstating the property as it was when the loss occurred and to its sum insured. (Lost or damaged property or premises); Current market value or purchase value, whichever is lower, including freight, packing or similar transit costs (Purchase returns); Current market value or purchase value, whichever is lower; wording truncates after 'whichever' (Sales returns); 36 other bases on record (see annexure)
		Insured value must not exceed C.I.F cost plus 10%. (C.I.F value insurance); Landed cost (CIF Imports/Tail end transits); Invoice value + 10% (Capital goods (new)); Depreciated market value (Capital goods (used/second hand); Container); Deemed Duty (Deemed Duty); Invoice value + freight (if not included in invoice) + 10% (Domestic purchases and/or Sales); Duty at actuals as per attached Import Duty Insurance Clause (Duty); INCOTerms + freight + 10% (Export; Import); CIF + 10% (Export Sales; Export War and SRCC); Incoterms + Freight + Duty + 10% (Import Purchase); Invoice Value + 10% (Indigenous Purchase; Indigenous SRCC; Indigenous Sales); Stock transfer value (Inter unit transfer; Stock transfer/inter depot movement); Cost of goods + value additions, if any (printed as 'Cist if goods') (Job Work); At the Company's option, reinstatement, replacement or repair instead of payment for loss or damage; reinstatement expenditure is limited to the cost of reinstating the property as it was when the loss occurred and to its sum insured. (Lost or damaged property or premises); Current market value or purchase value, whichever is lower, including freight, packing or similar transit costs (Purchase returns); Current market value or purchase value, whichever is lower; wording truncates after 'whichever' (Sales returns); 36 other bases on record (see annexure)
03 PACKING		
(a)	Description	Corrugated boxes with thermocol packing; cartons marked LARAH and Insured A
(b)	New or Second Hand	
(c)	Customary or not	
04 TRANSIT		

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(a)	Consignor	Insured A ? address redacted
(b)	Consignee	Buyer A ? address redacted
(c)	Carrier	Carrier A
(d)	Consignment Note # & Date	LR-REDACTED dated 25/06/2026
(e)	Voyage	[Origin] to [redacted] y road
(f)	Total number of packages	455 boxes
(g)	Type of delivery	Road delivery
(h)	Type of load	Not a full truck load

05 ACCIDENT / TRANSSHIPMENT

(a)	Original Vehicle	VEHICLE-A
(b)	Transshipped Vehicle	VEHICLE-B
(c)	Place	[Accident location], [Locality] Uttar Pradesh
(d)	Overloading in %, if any	No overloading
(e)	Reason	Accident involving the original vehicle

06 DATE(S) OF

(a)	Incident / Transshipment	01/07/2026	[Accident location], [Locality] Uttar Pradesh
(b)	Arrival		
(c)	Delivery	03/07/2026	
(d)	Knowledge of loss		
(e)	Intimation of loss	01/07/2026	Not stated in the documents on record
(f)	Allotment of survey		
(g)	Survey	01/07/2026	[Accident location], [Locality] Uttar Pradesh

07 REASON OF DELAY

(a)	In taking delivery	
(b)	In intimating loss	No delay observed
(c)	In attending survey	No delay observed
(d)	In releasing report	No delay observed

08 CONDITION OF CARGO

(a)	At the time of booking	
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(b)	At the time of delivery	We recorded that the goods were unboxed at the warehouse; the consignment was reported delivered in damaged and short condition.
(c)	At the time of survey	We observed damaged cartons during unloading. The inspection recorded 20 damaged boxes and a shortage of 10 boxes.
09 SURVEY DETAILS		
(a)	Held in presence of	Ajay Sahoo and Mohd Yusuf
(b)	Place held at	[Accident location] , [Locality] Uttar Pradesh
(c)	Is it different than intended?	
(d)	Custody of goods	Consignee advised to keep damaged goods in safe custody
(e)	Storage of goods	Insured warehouse ? location redacted
(f)	Condition of packing	We observed packing material that was cut, torn and damaged on various sides. Some packing material was diesel-affected.
(g)	Identification of cargo	LARAH/Insured A cartons under invoices INV-A INV-B and INV-C

SCHEDULE

Marks	Invoice Qty	Description	Sound Qty	Shortage Qty
LARAH; Insured A	455 boxes		396 boxes	10 boxes

Narrative Report

NATURE OF LOSS

We treated the consignment loss as a partial transit loss comprising damage to 20 boxes and a shortage of 10 boxes.

EXTENT OF LOSS

Following intimation, we attended the survey at [Accident location] [Locality] n 01/07/2026. The road consignment from [Origin] to :arried by Carrier A comprised goods under invoices INV-A , INV-B and INV-C dated 25/06/2026 and the corresponding consignment note. The insured reported that the vehicle met with an accident near Allahabad. During the course of survey, we observed cartons being unloaded and recorded 20 boxes in damaged condition; 445 boxes were received against 455 booked. We established a shortage of 10 boxes.

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Invoice#	Batch no.#	Product description	Shortage Qty Case	Shortage Rate	Total Loss Amount
Bill BILL-ID		The claim statement (): Total Cost of Packing Malt Damage M/Box With Inner Box (Assessed partly on the claimant's inputs)	416 pack	rate sheet (per pack)	INR 1,57,426.90
Bill BILL-ID		The claim statement (): Total Cost (Assessed partly on the claimant's inputs)	20 pack	invoice (effective , per pack)	INR 32,577.50
Bill BILL-ID		The claim statement (): Total Cost of Short M/Box (Assessed on the evidence)	10 pack	invoice (effective , per pack)	INR 14,742.55
Bill BILL-ID		The claim statement (): Inward/ Out ward Transit Freight Charges (Assessed on the evidence)	Not stated	Documented amount	INR 1,14,300.00
Bill BILL-ID		The claim statement (): Handling & Re Packing	Not stated	Documented amount	INR 30,518.00

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		Charge of Worker (Assessed on the evidence)			
Bill [redacted]		The claim statement ([redacted]): Add: Survey Fee Paid (Not allowed)	Not stated	Excluded	INR 0.00
Monetary Claim Notice lodged on transporter with Acknow		The claim statement (Monetary Claim Notice lodged on transporter with Acknow.pdf): Line amount (quantity × unit price) (Not allowed)	454 pack	Excluded	INR 0.00
TOTAL INR 3,49,564.95 (conditional workings quantified so far; not the assessed loss)					
Add GST INR 8,517.61					
Net Loss INR 3,56,108.55					

CAUSE OF LOSS & CLAIM ADMISSIBILITY

The police applicant reported that a [redacted] appeared ahead of the truck on 27/06/2026 and that the truck lost balance after he applied the brakes. The insured attributed the consignment’s accident condition to carrier negligence, while the carrier characterised the incident as beyond its control. Claim admissibility remains open under the bound assessment; no conclusion on an exclusion or warranty breach has been established.

POLICE REPORT

We reviewed General Diary entry No. [redacted] dated 28/06/2026, recorded at 14:18 at [redacted] police station, [redacted] [redacted] Uttar Pradesh. The applicant, [redacted] reported an accident on 27/06/2026 involving the truck transporting goods and requested investigation. The police record states that the application did not disclose an offence and records its referral for investigation and necessary action.

ASSESSMENT

During the course of survey, we assessed the [redacted] to- [redacted] bad-transit loss from the joint inspection and documents submitted by the insured. The claim across the two statements is not stated as a single figure. We assessed goods and expenses at INR 3,49,564.95 before policy steps, including packing for 416 packs, damaged contents in 20 packs and 10 short

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packs. The loss after the applied policy steps is INR 3,56,108.55, before the policy-wide GWP limit is applied.

Particulars	Claimed quantity and rate or basis	Claimed amount (INR)	Assessed quantity and rate or basis	Assessed amount (INR)	Assessment position
Packing materials for damaged M/Boxes with inner boxes	416 packs; claimant's unit-price column, 46 rows at INR 186.92-INR 532.76 per pack	1,57,426.90	416 packs; rate-sheet rates, 46 rows at INR 186.92-INR 532.76 per pack	1,57,426.90	Claimed counts used; replacement use subject to confirmation
Damaged-box contents	20 packs; claimant's after-discount rate column, 12 rows at INR 734.99-INR 1,675.92 per pack	32,577.50	20 packs; effective invoice rates, 12 rows at INR 734.99-INR 1,675.92 per pack	32,577.50	Contents and separation from other heads subject to confirmation
Short M/Boxes	10 packs; claimant's after-discount rate column, 10 rows at INR 734.98-INR 2,451.87 per pack	14,742.55	10 packs per itemised inspection; effective invoice rates, 10 rows at INR 734.98-INR 2,451.87 per pack	14,742.55	Itemised shortage used; reconciliation and insured value subject to confirmation
Inward and outward transit freight	Amount stated	1,14,300.00	Matched freight bills	1,14,300.00	Incurrence, covered purpose and non-duplication subject to confirmation
Handling and repacking labour	Amount stated	30,518.00	Matched expense bill	30,518.00	Completed qualifying work, incurrence and pricing subject to confirmation
Survey fee paid	Amount stated	0.00	Excluded	0.00	No fee claimed or matched claimant-paid bill
Booked-package line in transporter notice	454 packs; no loss amount stated		Excluded	0.00	Consignment description, not an additional loss head
Loss assessed on the evidence, before policy steps			Goods INR 2,04,746.95; expenses INR 1,44,818.00	3,49,564.95	

Policy step	Adjustment (INR)	Balance (INR)	Basis or position
Add: GST 18%	8,517.61	3,58,082.56	On INR 47,320.05 of the damaged-box and shortage goods heads
Less: notional salvage	2,500.00	3,55,582.56	Applied to goods only
Add: valuation addition of 10%	5,525.99	3,61,108.55	On INR 55,259.87 of the damaged-box and shortage goods heads
Less: policy excess	5,000.00	3,56,108.55	0.5% of consignment value,

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Policy step	Adjustment (INR)	Balance (INR)	Basis or position
		55	minimum INR 5,000.00
Policy-wide limit of 85% of GWP excluding GST			To be applied; policy-wide GWP excluding GST is not on the record
Location, per-sending and Indigenous Sales sum-insured limits			Not reached; no deduction
Assessed loss before the policy-wide limit		3,56,108.55	
Insurer's 40% share of the assessed loss		1,42,443.42	Apportionment, not a deduction

1. We used the claimed 416-pack counts and corresponding rate-sheet prices for packing materials. The assessed INR 1,57,426.90 proceeds on confirmation that those materials were needed, used and reasonably priced for qualifying repacking; the row-wise working is in the assessment annexure.

2. We used the claimed 20-pack counts for damaged-box contents and checked the effective per-pack rates against the invoice, giving INR 32,577.50. This head proceeds on confirmation that the contents were unfit or rejected and that neither goods nor packing are recovered under another head.

3. We used the itemised inspection's 10 short packs and effective invoice rates, giving an assessed shortage of INR 14,742.55. The earlier joint note records 8 short packs; the assessment proceeds on reconciliation of those records and confirmation of the proportionate insured values, declaration and interest in the sending.

4. We matched the INR 1,14,300.00 freight claim to the forward and return freight bills and the INR 30,518.00 labour claim to the expense bill. Their inclusion proceeds on confirmation of insured incurrence, reasonable qualifying work or journeys, and no overlap with invoiced goods value or another head.

5. We added the assessed goods-tax amount rather than the claimant's INR 36,854.45, subject to confirmation of tax ultimately borne by the insured. We used the assessed goods-only valuation addition rather than the claimant's INR 5,583.77; its base and its order relative to salvage remain subject to the operative valuation wording and disposal record. The INR 2,500.00 notional salvage credit proceeds on confirmation of recoverable goods and their realisation. We applied the minimum excess because the declared consignment value and its tax and freight components remain to be established. The policy-wide GWP limit remains to be applied against the premium and policy-wide claims records; the assessed loss is within the stated INR 10,00,00,000.00 location limit, INR 10,00,00,000.00 Indigenous Sales per-sending limit and INR 12,50,19,00,000.00 Indigenous Sales sum insured.

The schedule behind each head, every provision considered and the source references are in the assessment annexure.

Gross Loss	INR 3,49,564.95
Add 10%	INR 8,517.61; INR

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	5,525.99
Subtotal	INR 3,61,108.55
Net Loss	INR 3,56,108.55

For detailed assessment please find the attached assessment sheet as Annexure - A

SALVAGE

The insured's claim sheet provides for notional salvage of Rs. 2,500 against the damaged goods; no salvage arises from the 10 boxes short.

ADJUSTED LOSS

We assessed the loss at Rs. 3,56,108.55 before application of the policy limits; the assessment workings are set out in the assessment section. We recommend that underwriters adjust the loss in accordance with the policy terms and the insured's declaration, with the policy limit of 85% of policy-wide GWP excluding GST still to be applied.

POLICY DETAILS		
(a)	Policy Type	Marine
(b)	Subject Matter insured	Insured A tableware and kitchenware in transit
(c)	Mode of Transport insured	Road
(d)	Voyages insured	Indigenous road transit
(e)	Basis of valuation insured	Insured value must not exceed C.I.F cost plus 10%. (C.I.F value insurance); Landed cost (CIF Imports/Tail end transits); Invoice value + 10% (Capital goods (new)); Depreciated market value (Capital goods (used/second hand); Container); Deemed Duty (Deemed Duty); Invoice value + freight (if not included in invoice) + 10% (Domestic purchases and/or Sales); Duty at actuals as per attached Import Duty Insurance Clause (Duty); INCOTerms + freight + 10% (Export; Import); CIF + 10% (Export Sales; Export War and SRCC); Incoterms + Freight + Duty + 10% (Import Purchase); Invoice Value + 10% (Indigenous Purchase; Indigenous SRCC; Indigenous Sales); Stock transfer value (Inter unit transfer; Stock transfer/inter depot movement); Cost of goods + value additions, if any (printed as 'Cist if goods') (Job Work); At the Company's option, reinstatement, replacement or repair instead of payment for loss or damage; reinstatement expenditure is limited to the cost of reinstating the property as it was when the loss occurred and to its sum insured. (Lost or damaged property or premises); Current market value or purchase value, whichever is lower, including freight, packing or similar transit costs (Purchase returns); Current market

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		value or purchase value, whichever is lower; wording truncates after 'whichever' (Sales returns); 36 other bases on record (see annexure)
(f)	Sum Insured	INR 12,501,900,000.00 (Sum Insured: Indigenous Sales); 5 other sums insured by head on record (see annexure)
(g)	Per bottom limit	Rs. 100,000,000.00 (Limit Per Location); Insurer's liability for any one accident or series of accidents from the same event shall not exceed the amount specified in the policy schedule. (Limit per Sending PSL); Company's liability for any one accident or series of accidents from the same event at any one location shall not exceed the amount specified in the policy schedule. (Limit per location PLL); INR 100,000,000.00 (Per Sending Limit: Indigenous Sales); 5 other limits on record (see annexure)
(h)	Excess	Excess / deductible 0.5% of consignment value, subject to a minimum of INR 5,000 (consignment); applied in this version: INR 5,000.00 deducted
(i)	Clauses attached	
(j)	Warranties attached	
(k)	Special Conditions, if any	

RECOVERY RIGHTS

(a)	Statutory Notice	Copy attached
(b)	Certificate of Loss	Copy attached

DISCLAIMER

We hereby declare that we have no interest in the subject matter in question and reported on as above. We are neither related to the insured nor the business either by blood, business or share-holding of whatsoever nature.

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The report is being issued without prejudice, subject to the terms & conditions of the insurance policy.

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APPENDIX: EVIDENCE CONFLICTS

The following conflicts were detected between evidence sources during report generation. These discrepancies should be reviewed and resolved.

Conflict 1: Boxes Received After the Accident (MEDIUM PRIORITY)

Version A (surveyor_note (Inspection-B.jpg : 445 boxes

Version B (surveyor_note (Inspection-A.pdf : 447 boxes

Recommendation: Reconcile the physical receipt count with the categories recorded at transhipment.

Conflict 2: Boxes Short (HIGH PRIORITY)

Version A (surveyor_note (Inspection-B.jpg : 10 boxes

Version B (surveyor_note (Inspection-A.pdf : 8 boxes

Recommendation: Verify the final shortage against the dispatch, transhipment and joint inspection records.

Conflict 3: Boxes Assessed as Damaged (MEDIUM PRIORITY)

Version A (delivery_challan (Joint-inspection-page-1.pdf): 20 boxes

Version B (surveyor_note (Inspection-A.pdf : 51 boxes

Recommendation: Determine whether the later inspection revised the preliminary damage count and retain the supporting box-wise reconciliation.

Conflict 4: Invoice INV-C [total Before Rounding (HIGH PRIORITY)

Version A (invoice (Invoice_INV-C_compressed.pdf)): ₹814,083.61

Version B (invoice (Invoice_INV-C_compressed.pdf)): ₹972,687.97

Recommendation: Check the invoice subtotal, any omitted adjustment and the tax calculation against the original invoice.

Conflict 5: Invoice INV-B [total Before Rounding (HIGH PRIORITY)

Version A (invoice (Invoice_INV-B.pdf)): ₹55,044.57

Version B (invoice (Invoice_INV-B.pdf)): ₹56,114.45

Recommendation: Verify whether an adjustment of ₹1,069.88, which appears in the accounting record, was applied but omitted from the extracted invoice totals.

Conflict 6: Labour Cost Amount in Words (HIGH PRIORITY)

Version A (other (Labour Cost supporting.pdf)): ₹30,006

Version B (other (Labour Cost supporting.pdf)): ₹30,518

Recommendation: Obtain a corrected labour-cost document confirming the intended amount in words.

Conflict 7: LDPE Shrink Roll 560 mm Unit Rate (HIGH PRIORITY)

Version A (pricing_sheet (BOM Sheet for rate verification.xlsx)): ₹173

Version B (pricing_sheet (BOM Sheet for rate verification.xlsx)): ₹3.32

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Claim Assessment Annexure, version 4

Assessment version 4, saved 28 Oct 2026. Reference
Assessment version 4.

Assessed loss before the policy limits: INR 3,56,108.55. The loss is assessed at INR 3,56,108.55 against the claim as submitted of Not stated as a single figure, before the policy limits. The policy limit (85% of policy-wide GWP excluding GST), stated in 2 provisions, remains to be applied.

3 of 4 claimed heads assessed on the evidence at the recorded methods. The claim statement (Claim-statement.xlsx) GST 18% added, the claim statement (Claim-statement.xlsx) Notional Salvage deducted, the claim statement (Claim-statement.xlsx) Policy excess (0.5% of consignment value, minimum INR 5,000.00) deducted. The claim statement (Claim-statement.xlsx) Policy limits of liability not reached. The loss is assessed at INR 3,56,108.55 against the claim as submitted of Not stated as a single figure, before the policy limits. The policy limit (85% of policy-wide GWP excluding GST), stated in 2 provisions, remains to be applied.

A. Position summary (INR)

Item	Amount	Basis
Claim as submitted	Not stated as a single figure	The claim statement (Claim-statement.xlsx) its stated total reconciles with its heads and footer lines; The claim statement (Monetary Claim Notice lodged on transporter with Acknow.pdf): the statement's stated totals (loss of Rs. 8,69,129.00/- 869129) do not equal heads + footer lines (gross n/a, net n/a)
Loss assessed on the evidence (goods and expenses, before policy steps)	INR 3,49,564.95	goods INR 2,04,746.95, expenses INR 1,44,818.00
Add: The claim statement (Claim-statement.xlsx): GST 18%	INR 8,517.61	on INR 47,320.05 of the goods (Total Cost; Total Cost of Short M/Box); INR 3,49,564.95 before, INR 3,58,082.56 after
Less: The claim statement (Claim-statement.xlsx): Notional Salvage	INR 2,500.00	on the goods of INR 2,13,264.56; INR 3,58,082.56 before, INR 3,55,582.56 after
Add: The claim statement (Claim-statement.xlsx): Valuation addition of 10%	INR 5,525.99	on INR 55,259.87 of the goods (Total Cost; Total Cost of Short M/Box); INR 3,55,582.56 before, INR 3,61,108.55 after
Less: The claim statement (Claim-statement.xlsx): Policy excess (0.5% of consignment value, minimum INR 5,000.00)	INR 5,000.00	INR 3,61,108.55 before, INR 3,56,108.55 after
Less: The claim statement (Claim-statement.xlsx): Policy limits of liability	To be applied	to be applied: the policy-wide GWP excluding GST of which it is 85% is not on the record
The claim statement (Claim-statement.xlsx): Policy limits of liability	Not reached	INR 10,00,00,000.00 (limit per location), INR 10,00,00,000.00 (per sending limit, indigenous sales) and INR 12,50,19,00,000.00 (sum insured, indigenous sales); the assessed loss of INR 3,56,108.55 is within each, so no deduction follows

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Item	Amount	Basis
Assessed loss before the policy limits	INR 3,56,108.55	The policy limit (85% of policy-wide GWP excluding GST), stated in 2 provisions, remains to be applied.

Claimed to assessed

Step	Amount	Basis
Claim as submitted	Not stated as a single figure	The claimant's net figure (heads plus the statement's own footer lines).
Loss assessed on the evidence (goods and expenses)	INR 3,49,564.95	Each head at the recorded method; the claimant's footer lines are replaced by the policy steps below.
The claim statement (Claim-statement.xlsx): Add: GST 18%	INR 8,517.61	balance INR 3,58,082.56
The claim statement (Claim-statement.xlsx): Less: Notional Salvage	INR 2,500.00	balance INR 3,55,582.56
The claim statement (Claim-statement.xlsx): Add: Valuation addition of 10%	INR 5,525.99	balance INR 3,61,108.55
The claim statement (Claim-statement.xlsx): Less: Policy excess (0.5% of consignment value, minimum INR 5,000.00)	INR 5,000.00	balance INR 3,56,108.55
The claim statement (Claim-statement.xlsx): Less: Policy limits of liability	To be applied	the policy-wide GWP excluding GST of which it is 85% is not on the record
The claim statement (Claim-statement.xlsx): Policy limits of liability	Not reached	INR 10,00,00,000.00 (limit per location), INR 10,00,00,000.00 (per sending limit, indigenous sales) and INR 12,50,19,00,000.00 (sum insured, indigenous sales); the assessed loss of INR 3,56,108.55 is within each, so no deduction follows
Assessed loss before the policy limits	INR 3,56,108.55	The loss is assessed at INR 3,56,108.55 against the claim as submitted of Not stated as a single figure, before the policy limits. The policy limit (85% of policy-wide GWP excluding GST), stated in 2 provisions, remains to be applied.

Apportionment of the assessed loss among the co-insurers

Insurer	Share	Amount	Basis
The claim statement (Claim-statement.xlsx): Insurer's share (40%)	40%	INR 1,42,443.42	40% of the assessed loss of INR 3,56,108.55 Clauses: GEN_37

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Calculation bridge: claim as submitted to the figures this version supports

Step	Amount	Meaning	Basis
Claim-statement.xlsx : Total Cost of Packing Malt Damage M/Box With Inner Box	INR 1,57,426.90	Working	claimed INR 1,57,426.90; difference +INR 0.00; partly on the claimant's inputs
Claim-statement.xlsx : Total Cost	INR 32,577.50	Working	claimed INR 32,577.50; difference +INR 0.00; partly on the claimant's inputs
Claim-statement.xlsx : Total Cost of Short M/Box	INR 14,742.55	Working	claimed INR 14,742.55; difference +INR 0.00
Claim-statement.xlsx : Inward/ Out ward Transit Freight Charges	INR 1,14,300.00	Working	claimed INR 1,14,300.00; difference +INR 0.00
Claim-statement.xlsx : Handling & Re Packing Charge of Worker	INR 30,518.00	Working	claimed INR 30,518.00; difference +INR 0.00
Claim-statement.xlsx : Add: Survey Fee Paid	INR 0.00	Working	claimed INR 0.00; difference +INR 0.00; excluded: D19 states no survey fee paid or amount claimed on this line, and no claimant-paid fee bill is matched to it. The insurer's own survey cost
The claim statement (Claim-statement.xlsx)): GST 18%	INR 8,517.61	Adjustment	claimed INR 36,854.45; difference -INR 28,336.84; on the statement's figure
The claim statement (Claim-statement.xlsx)): Notional Salvage	INR 2,500.00	Adjustment	claimed INR -2,500.00; difference +INR 0.00; on the statement's figure
The claim statement (Claim-statement.xlsx)): Valuation addition of 10%	INR 5,525.99	Adjustment	claimed INR 5,583.77; difference -INR 57.78; per the policy provision
The claim statement (Claim-statement.xlsx)): Policy excess (0.5% of consignment value, minimum INR 5,000.00)	INR 5,000.00	Adjustment	claimed INR 0.00; difference -INR 5,000.00; per the policy provision
The claim statement (Claim-statement.xlsx)): Policy limit (85% of policy-wide GWP excluding GST)	Not determinable	Adjustment	Sets a maximum tied to GWP excluding GST, reconciled against policy-wide claims and premium records rather than applied as an isolated per-claim cap; the limit
The claim statement (Claim-statement.xlsx)): Policy limit (85% of policy-wide GWP excluding GST)	Not determinable	Adjustment	Sets a maximum tied to GWP excluding GST, reconciled against policy-wide claims and premium records rather than applied as an isolated per-claim cap; the limit
The claim statement (Claim-statement.xlsx)): Policy limits of liability	Not reached	term	INR 10,00,00,000.00 (limit per location), INR 10,00,00,000.00 (per sending limit, indigenous sales) and INR 12,50,19,00,000.00 (sum insured, indigenous sales); the assessed loss of INR 3,56,108.55 is within each, so no deduction follows
Monetary Claim Notice lodged on transporter with Acknow.pdf: Line amount (quantity x unit price)	INR 0.00	Working	excluded: Row #0 repeats D28's description of the packages booked, not a quantity lost or damaged. D1 records the dispatch, while D5 records boxes rec
Assessed against claimed	INR 3,56,108.55	Calculated total	incomplete

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#	Description	Qty	Claimed	Treatment	Working	Note	Sources
7	The claim statement ([redacted]) Survey Fee Paid		INR 0.00	Not allowed	INR 0.00	The claim form (Claim-statement.xlsx) states no survey fee paid or amount claimed on this line, and no claimant-paid fee bill is matched to it. The insurer's own survey cost is not an additional claimant expense merely because the delivery challan records an inspection. There is consequently no loss under this expense line to add on the present record.	Claim-statement.xlsx

D. Policy provisions considered

130 provisions bearing on the claim; the provisions whose application the record leaves open follow, grouped by their effect, with the position taken; the 532 other provisions considered are counted by clause set below and listed in the workbook.

Provision	Position	Conclusion	Facts relied on / contrary	Conditions
The Company agrees to pay the Sum Insured or appropriate benefit when compensation or a benefit becomes payable under the Policy. GEN_06	Engaged	The Company agrees to pay the Sum Insured or appropriate benefit when compensation or a benefit becomes payable, subject to the Policy's terms. An accident loss is claimed under the policy, so the payment agreement is raised. The claim sheet and identification of Insured A is the insured do not establish due receipt of subsequent premiums or proof satisfactory to the Company that compensation is payable to the claimant.		
Sets the Period of Insurance from 00:00 Hours of August 13, 2025 to Midnight of August 12, 2026. GEN_15	Engaged	Loss date 2026-06-27 falls within the period 2025-08-13 to 2026-08-12. The loss date lies inside the period of insurance.	+ other: 00:00 Hours + other: August 13, 2025 + other: August 12, 2026	
Lists Air, Courier, Rail, Road and Sea as modes of conveyance. GEN_16	Engaged	Road is a listed mode of conveyance. This confirms the mode only, not cover under every other policy term. The consignment records show a road movement. Road is expressly included in the clause's list.		
Applies an excess of 0.5 % of consignment value, subject to a minimum of INR 5000. COND_01	Engaged	Excess of 0.5% of consignment value, minimum INR 5,000.00, applied after valuation.	+ percent: 0.5 % + minimum: 5000 INR	

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Provision	Position	Conclusion	Facts relied on / contrary	Conditions
Describes the import, export and domestic journeys, including the stated warehouse-to-warehouse and boarding endpoints. COND_05	Engaged	The domestic journey from anywhere in India to anywhere in India encompasses the stated to-route. The consignment note gives as the dispatch point and as the delivery destination, and the movement was by road. Those facts bring the domestic-journey description into play; the stated cross-border endpoints and export/import exclusion do not apply to this journey.		
Excludes exports to and imports from U.N. Sanctioned/EU Prohibited Countries/Indian Government sanctioned countries. COND_05	Engaged	The exclusion for exports to or imports from the stated sanctioned or prohibited countries does not apply to this domestic journey. The consignment note gives as the dispatch point and as the delivery destination, and the movement was by road. Those facts bring the domestic-journey description into play; the stated cross-border endpoints and export/import exclusion do not apply to this journey.		
Sets the commencement and cessation points for the specified Nepal, Bangladesh and African Countries shipments. COND_05	Engaged	The special commencement and cessation points for Nepal, Bangladesh and African Countries shipments do not apply to this domestic journey. The consignment note gives as the dispatch point and as the delivery destination, and the movement was by road. Those facts bring the domestic-journey description into play; the stated cross-border endpoints and export/import exclusion do not apply to this journey.		
Sets different valuation bases for the listed movements and types of goods, including stated uplifts, duty at actuals and market or depreciated values. COND_06	Engaged	For domestic purchases and/or sales, the stated basis is invoice value plus freight if not included in the invoice, plus 10%. The consignment was invoiced by and dispatched from a named consignee in , bringing the domestic purchases and/or sales basis into play. The claim sheet lists freight and labels an addition "CIF+10%," but that label does not replace the policy's domestic basis. The supplied facts do not establish whether the invoiced value already includes freight.	+ percent: 10 % + percent: 10 % + percent: 10 % + percent: 10 %	
Warrants that goods travel in closed wagons, or in trucks covered with tarpaulin or other waterproof material to avoid water ingress. COND_16	Engaged	The warranty requires trucks to be covered with tarpaulin or other waterproof material to avoid water ingress. This was a road movement involving a truck, so the truck-covering warranty applies. The inspection records that the cargo or vehicle was covered with tarpaulin, which meets the stated covering requirement on the supplied facts.		

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Provision	Position	Conclusion	Facts relied on / contrary	Conditions
Sets a maximum tied to GWP excluding GST, reconciled against policy-wide claims and premium records rather than applied as an isolated per-claim cap. COND_23	Engaged	Liability limited to maximum 85% of policy-wide GWP excluding GST, applied after valuation.	+ maximum: 85% %	
Sets a maximum tied to GWP excluding GST, reconciled against policy-wide claims and premium records rather than applied as an isolated per-claim cap. COND_26	Engaged	Liability limited to maximum 85% of policy-wide GWP excluding GST, applied after valuation.	+ maximum: 85% %	
States terms of cover as per ICC Air, ICC A, War and SRCC for imports and exports as applicable, and ITC (Rail/Road/Air) A clauses and SRCC for the listed... COND_27	Engaged	The stated terms for this domestic road movement are ITC (Rail/Road/Air) A clauses and SRCC, as applicable. This identifies the governing terms without deciding every coverage or exclusion question. The documents identify a domestic road consignment dispatched from [redacted] to a [redacted] consignee, and the reported loss is an accident involving its vehicle. The clause assigns ITC (Rail/Road/Air) A clauses and SRCC to domestic movements, rather than the import/export ICC terms; no separate SRCC cause is identified in the cited accident account.		
Lists rail, road, air, sea, courier and multimodal transit as modes of transit. COND_30	Engaged	Road is a listed mode of transit. This confirms the mode only, subject to the other policy terms. The consignment records identify road transport. The clause expressly lists Road among its transit modes.		
Pays reasonable repacking, labour and carriage or freight costs when packing damaged during the insurance becomes unfit for onward shipment or distribution. COV_10	Engaged	Where packing damage renders the interest unfit for onward shipment or distribution during the insurance, insurers pay reasonable repacking and labour costs, reasonable carriage or freight to the nearest repacking location, and reasonable onward carriage or freight to the final destination. The packing was damaged, cut and torn, and the note says the consignee would not take the consignment for re-packing; this supports its being unfit for onward distribution. The recorded accident date falls within the policy period. Freight, handling and repacking are claimed, but the clause admits only costs that meet its reasonableness and carriage-location terms.		

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F. Documents relied on

Document	Role
Claim-statement.xlsx	claim statement
Forward Freight Bill.pdf	evidence
Return Freight Bill.pdf	evidence
Labour Cost supporting.pdf	evidence
Monetary Claim Notice lodged on transporter with Acknow.pdf	claim statement

Notes

- The claim statement (Claim-statement.xlsx) limit: Sets a maximum tied to GWP excluding GST, reconciled against policy-wide claims and premium records rather than applied as an isolated per-claim cap; the limit
- The claim statement (Claim-statement.xlsx) limit: Sets a maximum tied to GWP excluding GST, reconciled against policy-wide claims and premium records rather than applied as an isolated per-claim cap; the limit
- Claim-statement.xlsx : limit (COND_23): Sets a maximum tied to GWP excluding GST, reconciled against policy-wide claims and premium records rather than applied as an isolated per-claim cap; the limit.
- Claim-statement.xlsx : limit (COND_26): Sets a maximum tied to GWP excluding GST, reconciled against policy-wide claims and premium records rather than applied as an isolated per-claim cap; the limit.
- The claim statement (Claim-statement.xlsx) Policy limits of liability: INR 10,00,00,000.00 (limit per location), INR 10,00,00,000.00 (per sending limit, indigenous sales) and INR 12,50,19,00,000.00 (sum insured, indigenous sales); not reached by the assessed loss of INR 3,56,108.55, no deduction.
- The claim statement (Claim-statement.xlsx) Insurer's share (40%): a share of the assessed figure, presented as the insurer's share, never as a deduction from the loss Withheld on finding (double_count): The conditions state the same coinsurance shares. This condition step repeats the leader's 40% allocation already applied by the insurer's share (40%) step; it is not a second deduction from the loss. Withhold this duplicate step. Finding (double_count) recorded: The condition repeats the same 40%, 40% and 20% coinsurance schedule as the condition, yet this step repeats a 40% deduction on the same entire base as the preceding share step and identifies no distinct insurer. It therefore supplies no basis for a second aggregate-claim deduction. Exclude this duplicate step; any follower allocation must instead be identified as that insurer's share of the single assessed liability. Finding (double_count) recorded: The condition repeats the same coinsurance schedule as the condition; this second unidentified 40% deduction has the same base and result as the preceding share step. Withhold it as a duplicate, rather than applying two clause copies as separate reductions; any allocation to another coinsurer must identify that insurer.
- The claim statement (Claim-statement.xlsx) Insurer's share (40%): a share of the assessed figure, presented as the insurer's share, never as a deduction from the loss Condition (finding, order): The condition states separate 40%, 40% and 20% insurer shares, whereas this step is expressed as a 40% share deduction on the entire assessed claim without naming its recipient. A coinsurer's allocation is not a reduction of the insured's aggregate assessed liability. Keep the step conditional as an insurer-specific allocation only, and identify its recipient and the treatment of the other scheduled shares. Condition (finding, order): The condition specifies

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three several coinsurer shares, but this step reduces the all-insurer assessment to an unidentified 40% share. Keep its calculated share only conditionally as an expressly identified insurer allocation, separate from total assessed liability; it is not a deduction from the claim owed by all coinsurers. The assessed figure stays the full loss; the share is the insurer's part of it.

- The claim statement (Monetary Claim Notice lodged on transporter with Acknow.pdf): Nothing is assessed under this statement (every claimed line is excluded), so its policy steps have nothing to apply to: valuation addition of 10%, policy excess (0.5% of consignment value, minimum INR 5,000.00), policy limit (85% of policy-wide GWP excluding GST), policy limit (INR 10,00,00,000.00) and policy limit (INR 12,50,19,00,000.00).
- The claim statement (Monetary Claim Notice lodged on transporter with Acknow.pdf): Insurer's share (40%): a share of the assessed figure, presented as the insurer's share, never as a deduction from the loss Nothing is assessed under this statement (every claimed line is excluded), so the step has nothing to apply to.
- The claim statement (Monetary Claim Notice lodged on transporter with Acknow.pdf): Insurer's share (40%): a share of the assessed figure, presented as the insurer's share, never as a deduction from the loss Nothing is assessed under this statement (every claimed line is excluded), so the step has nothing to apply to.
- The claim statement (Monetary Claim Notice lodged on transporter with Acknow.pdf): the statement's stated totals (loss of Rs. 8,69,129.00/- 869129) do not equal heads + footer lines (gross n/a, net n/a)
- The claim statement (Monetary Claim Notice lodged on transporter with Acknow.pdf): 1 row(s) of the statement match no evidence line